

SITTRULI FOUNDATION

STATUTORY AUDIT REPORT

FINANCIAL YEAR 2021-22

CA ADITYA GHANEKAR

7, DWARKA, SHASHTRI HALL, NANA CHOWK, GRANT ROAD WEST, MUMBAI 400007

MOBILE +91 9664342517

EMAIL: CA.ADIATYAG@GMAIL.COM



Sitruli Foundation
Wings for differently abled

Notice is hereby given that the 5th Annual General Meeting of the Company will be held on Wednesday, the 28th September, 2022 at 07.00 P.M. virtually hosted at the Registered Office of the Company at D.No. 29/8D Moopanar Road 4, Sangu Nagar 7th Street Palayapalayam, Surampatti Erode TN 638009 IN to transact the following business:

Ordinary Business:

1. To adopt the Annual Accounts of the Company as on 31st March 2022
2. To reappoint the Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The resigning auditors CA Aditya Ghanekar, Chartered Accountant being eligible for re-appointment and have confirmed his willingness to accept office, if re-appointed shall continue the office as Statutory Auditor for a period of 5 years.

"RESOLVED THAT pursuant to the provisions of Section 139 read with the Companies (Audit and Auditor) Rules 2014, 142 and other applicable provisions, if any, of the Companies Act, 2013 and their corresponding rules thereunder, CA Aditya Vivek Ghanekar, Chartered Accountant, (M. No. 168675) having his office at Room No 5/6, Dwarka, Shastri Hall, Nana Chowk, Grant Road, J D Road, Mumbai 400007, who has offered himself for re-appointment and have confirmed his eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting up to the conclusion of next five consecutive Annual General Meetings (subject to ratification by the members at every subsequent AGM) at a remuneration as may be decided by the Board of Directors of the Company

RESOLVED FURTHER THAT Mr. Gunasekaran Jagadeesan (DIN: 07739751) or Mrs. Arunadevi Jagadeesan (DIN: 07820037), the Directors of the Company be and are hereby severally directed to give intimation of this appointment to the auditors so appointed and authorised to sign and submit such appointment in e-form ADT-1 with Registrar of Companies, Coimbatore, Tamil Nadu and to do such acts, deeds and things that may be considered necessary and appropriate to give effect to the above resolution."

NOTES:

- i. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the Meeting.
- ii. Memorandum and Articles of Association and Financial Statement for the year 2020-21 of the Company will be kept at the Registered Office of the Company during working hours, for inspection by the Members.



www.sitruli.org



+91-98436 04387



info@sitruli.org



CIN: U74999TZ2017NPL029337
D.NO.29/8D MOOPANAR ROAD 4,
SANGU NAGAR 7TH STREET PALAYAPALAYAM
SURAMPATTI ERODE 638009



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- iii. The virtual meeting shall be accessed through Zoom App. The link to join the meeting will be shared 48 hours before the Meeting at the respective Mobile Number and Email id of the Members shared at the time of registration. If there are any changes in the contact details, the Members are requested to inform the Company not later than 7 days before the Meeting.

By Order of the Board
For SITTRULI FOUNDATION

DIRECTOR

Gunasekaran Jagadeesan

DIN: 07739751

(Director)

Date: 1st September 2022

Place: Erode



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info@sittruli.org



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D.NO.29/8D MOOPANAR ROAD 4,
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Sitruli Foundation
Wings for differently abled

DIRECTORS' REPORT

TO,

THE BOARD,

SITRULI FOUNDATION

The Directors hereby present the Fourth Annual Report about the business and operations of the Company and the accounts for the Financial Year Ended 31st March, 2022.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2021 are as under:-

Particulars	2021- 2022
Deficit Before Interest, Depreciation & Tax	-₹ 24,698
Less: Finance Cost	₹.0
Less: Depreciation & Amortization Expense	₹.0
Deficit before Tax	-₹ 24,698
Provision for Tax	
Income Tax (JV)	₹.0
Deferred Tax	-₹.0
Deficit after Tax	-₹ 24,698
Less: Proposed Dividend & Tax thereon	₹.0
Balance carried to Balance Sheet	-₹ 24,698

During the year, the Company has spent on medical expense of a player of Sitruli Foundation.

For SITRULI FOUNDATION

DIRECTOR

For SITRULI FOUNDATION

DIRECTOR



Sitruli Foundation
Wings for differently abled

RESERVE & SURPLUS:

The total loss of - ₹. 24,698 is proposed to be transferred to the General Reserve.

COVID-19

In FY 2021-22 despite the waves of COVID, the Company has resumed the trainings and practice sessions for the players on a hygienic and safe manner.

Although there are uncertainties due to the pandemic and reversal of the positive momentum gained in the FY 2021-22 the Company was able to serve the unprivileged people in the society and maintained the status quo of the purpose for which the Company is been formed.

CHANGE IN THE NATURE OF BUSINESS:

There is NO change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

DIVIDEND:

As the Company is a Section 8 Company (not for profit) under the Companies Act, 2013, the provision related to dividend is not applicable.

MEETINGS:

GUNASEKARAN JAGADEESAN, the Director of the Company acts as the Chairperson of the Meeting and passes the resolutions. The Directors adopted and conducted Four (4) Board Meetings, One (1) Annual General Meeting and One (1) Extra-ordinary Meeting during the financial year.

DIRECTORS:

There were no changes made in the composition of the Board of Directors of the Company.

For SITTRULI FOUNDATION

DIRECTOR

For SITTRULI FOUNDATION

DIRECTOR



Sitruli Foundation
Wings for differently abled

BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

WEB LINK OF ANNUAL RETURN, IF ANY.

The Company is having website i.e. <http://www.sitruli.org> and annual return of Company have been published on such website. Link of the same is given below:

<http://www.sitruli.org/sittrulifinancials-2021-22>

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year NO significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

DIRECTOR RESPONSIBILITY STATEMENT:

The Director Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Director has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The Director has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Director has prepared the annual accounts on a going concern basis;
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- The Director has devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

For SITTRULI FOUNDATION

DIRECTOR

For SITTRULI FOUNDATION

DIRECTOR



Sitruli Foundation
Wings for differently abled

FUTURE PLAN OF ACTIONS:

The Company will provide trainings and practices to the players by offering them a basketball and reciting the players with the rules and regulations of the wheelchair basketball games. The Company will conduct and volunteer to participate in various sports tournaments and games. The Company will put continuous efforts to uplift the confidence and status of the wheelchair basketball players not only in the game but also in their personal life.

ACKNOWLEDGEMENTS:

The Directors place their sincere appreciation for the employees, co-operation extended by Bank and all other associates and looks forward to continue fruitful association with all business partners of the Company.

For and on behalf of **SITTRULI FOUNDATION**

For SITTRULI FOUNDATION

J. S. Gek

DIRECTOR

GUNASEKARAN JAGADEESAN

DIN: 07739751

DIRECTOR

For SITTRULI FOUNDATION

J. Arunadevi

DIRECTOR

ARUNADEVI JAGADEESAN

DIN: 07820037

DIRECTOR

Date: 1st September 2022

Place: Erode



ADITYA GHANEKAR
CHARTERED ACCOUNTANT

7, Dwarka, Shastri Hall,
Nana Chowk, Tardeo Road,
Mumbai 400007
Email: ca.adityag@gmail.com
Mobile: +91 966 434 2517

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SITTRULI FOUNDATION

Report on Financial Statements

I have audited the accompanying financial statements of SITTRULI FOUNDATION ("the Company"), which was incorporated as section 8 company under the Company Act, 2013 on 17th August, 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15th July 2019, which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure, for the year then ended cash flow statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Shanekar.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

Opinion

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its deficit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143 (3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. In my opinion and to the best of my information and according to the explanations given to me I have no observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.



- f. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 21168675AAAACA6014



Place: Mumbai
Date: 1st September, 2022

"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of my report of even date)

Report on the Internal Financial Controls under clause (i) of Sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of SITTRULI FOUNDATION ("the Company") as of March 31, 2022 in conjunction with my audit of the financial statements of the Company for the year on that date.

Management's responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibilities

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all materials respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion on the company's internal financial controls system over financial reporting.



Aditya V. S. Chandan

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to me, the company has, in all material respects and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control financial reporting criteria established by the company considering the essential components of the internal control stated in the guidance note on the audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.


CA Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 21168675AAAACA6014



Place: Mumbai
Date: 1st September, 2022

Additional Notes forming part of the Financial Statements for the year ended 31st March 2022

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; no any material discrepancies were noticed on such verification; I confirmed, the new fixed assets (i.e. Wheel Chairs) have been purchased during the year. In the wake of COVID 19 pandemic situation and prevailing nation-wide lockdown I am not able to verify fixed assets physically. I have relied on Management Declaration such as photocopies and videos for the same.

(c) Donation received for purchasing Wheelchair (with specific object) has been adjusted with fixed assets in FY 2021-22. No specific donation has been received.
2. (a) I have informed that the company has not purchased any inventory and therefore clause ii(b) and ii(c) are not applicable.
3. According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), and iii (b) of the order are not applicable to the Company.
4. In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security
5. The Company has not accepted any deposits from the public covered under section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Govt. has not prescribed the maintenance of cost records u/s 148(1) of the Act for any of the activities conducted by the company.
7. (a) According to the records of the company no disputed or undisputed statutory dues as on 31st March 2022. Consequently, the provisions of clauses vii (b) and vii (c) of the order are not applicable to the Company.
8. The Company's accumulated losses as at the end of the year are less than fifty percent of its net worth (here corpus of the company) and has not incurred cash loss during the financial year covered by my audit and in the immediately preceding financial year;
9. The Company does not have any dues to a financial institution, bank or debenture holders, as at the balance sheet date. Payments to creditors/professionals were outstanding as on the balance sheet date.



10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution;
11. Based on my audit procedures and on the information given by the management, the company has not taken any term loan during the year;
12. According to the information and explanations given to us, I report that no fraud on or by the Company has been noticed or reported during the year, nor have I been informed of such case by the management.
13. Company informed me about the membership fees charged are on monthly, quarterly, half yearly or yearly basis. There was no member who has paid life time membership fees.
14. In the wake of COVID 19 pandemic situation and prevailing nation-wide lockdown we are not able to verify documents and registers maintained by the company physically. We have relied on Management Declaration for the same.



Aditya Ghanekar
Chartered Accountant
Membership No. 168675
UDIN: 21168675AAAACA6014

For and on behalf of the board of Directors of
SITTRULI FOUNDATION

Director

Director

Place: Mumbai
Dated: 1st September, 2022

Place: Erode
Dated: 1st September, 2022

COMPUTATION OF TOTAL INCOME			
	Particulars	Amount	Amount
1	BUSINESS INCOME		-₹ 24,698
	Net Profit as per Profit & Loss A/c.		
Add :	<u>Disallowance</u>		
	Depreciation as per Companies Act	₹ 0	
	Gratuity u/s 43 B	₹ 0	
	Amount inadmissible under the proviso to section 36(1)(iii).	₹ 0	
	Donations	₹ 0	₹ 0
Less :	<u>Allowance /Income Considered Separately</u>		
	Depreciation as per Income Tax Act	₹ 0	
	Pre-operative Expenses claimed at 1/5th but c/f in bs	₹ 0	₹ 0
	Income chargeable under the head 'Business & Profession'		
	Gross Total Income		-₹ 24,698
	Rounded Off To		-₹ 24,698
	Tax Payable @ 30% (A)		₹ 0
	MINIMUM ALTERNATIVE TAX		
	CALCULATION OF BOOK PROFITS U/S.115JB		
	Profit After Tax	-₹ 24,698	
	Interest on TDS	₹ 0	
	Tax Payable @ 18.5% (B)		-₹ 24,698
			₹ 0
COMPUTATION OF TAX			
	Tax Payable Greater of (A) or (B)		₹ 0
	Add Surcharge @ 5%		₹ 0
	Add Education Cess @ 3%		₹ 0
	Total Tax Payable		₹ 0
	Add: Interest u/s 234 B		₹ 0
	Interest u/s 234 C		₹ 0
	Less : Advance Tax		
	TDS	₹ 0	₹ 0
	TCS		₹ 0
	Balance Tax Payable		₹ 0
	Self Assessment Tax Paid		
	Tax Payable / (Refundable)		₹ 0

For SITTRULI FOUNDATION

J. S. Gokhale

DIRECTOR

For SITTRULI FOUNDATION

J. Asunadi

DIRECTOR

SITTRULI FOUNDATION
CIN No:- U74999TZ2017NPL029337
BALANCE SHEET AS AT 31ST MARCH, 2022

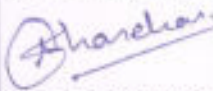
(Amount in INR.)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Members' Funds			
(a) Donations and Grants	2	529,299.50	496,150.60
(b) Reserves and Surplus	3	-304,921.75	-280,224.24
(2) Current Liabilities			
(a) Trade Payables	4	2,000.00	2,000.00
(b) Other Current Liabilities	5	0.00	0.00
Total		226,377.75	217,926.36
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6	0.00	0.00
Tangible Assets			
(2) Current Assets			
(a) Cash and Bank balances	7	226,377.75	215,526.36
(b) Other Current Assets	8	0.00	2,400.00
Total		226,377.75	217,926.36
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

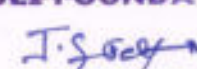
As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)


CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 22168675ATFVHP1620
Place : Mumbai
Date : 1st September, 2022

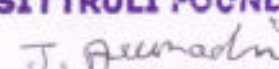


For SITTRULI FOUNDATION


Gunasekaran Jagadeesan
Director
DIN :- 07739751

Place : Erode
Date : 1st September, 2022

For SITTRULI FOUNDATION


Arunadevi Jagadeesan
DIRECTOR

Arunadevi Jagadeesan
Director
DIN :- 07820037

SITTRULI FOUNDATION
CIN No:- U74999TZ2017NPL029337

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022

(Amount in INR.) (Amount in INR.)

Sr. No	Particulars	Note No.	For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
I	Donations for Operations	9	58,000.00	42,970.16
III	Total Revenue		58,000.00	42,970.16
IV	Expenses:			
	Expenses on Object of the Company	10	21,500.00	46,250.00
	Other Expenses	11	61,197.51	21,450.66
	Depreciation	6	0.00	0.00
	Total Expenses		82,697.51	67,700.66
V	Surplus / (Deficit) before Prior Period Items (III - IV)		-24,697.51	-24,730.50
VI	Prior Period Items			
	I. Prior Period Income / (Expenses)		0.00	0.00
VII	Surplus / (Deficit) after Prior Period Items (V-VI)		-24,697.51	-24,730.50
	Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 22168675ATFVHP1620

Place : Mumbai
Date : 1st September, 2022

For SITTRULI FOUNDATION

For and on behalf of the Board

J. Jagadeesan

DIRECTOR

Gunasekaran Jagadeesan
Director
DIN :- 07739751

Place : Erode
Date : 1st September, 2022

For SITTRULI FOUNDATION

J. Arunadevi

DIRECTOR

Arunadevi Jagadeesan
Director
DIN :- 07820037

SITTRULI FOUNDATION
CIN No:- U74999TZ2017NPL029337
CASH FLOW STATEMENT

Sr. No	Particulars	Note No.	(Amount in INR.) For the period 01.04.2021 to 31.03.2022	(Amount in INR.) For the period 01.04.2020 to 31.03.2021
I	Cash Flow from Operating Activities			
	Cash Receipts from Donors		58,000.00	42,970.16
	Cash Paid for Expenses		82,697.51	67,700.66
	Adjustment for Depreciation		0.00	0.00
	Adjustment for Working Capital		2,400.00	2,400.00
	Cash Generated From Operations		-22,297.51	-22,330.50
II	Cash Flow From Investing Activities			
	Purchase of Fixed Assets		0.00	0.00
	Proceeds from Sale of Equipments		0.00	0.00
	Interest and Dividend Received		0.00	0.00
	Cash Generated from Investing Activities		0.00	0.00
III	Cash Flow From Financing Activities			
	Proceeds from Donations and Grants		33,148.90	82,249.60
	Cash Generated from Financing Activities		33,148.90	82,249.60
IV	Net increase in cash and cash equivalents (I + II + III)		10,851.39	59,919.10
V	Cash and cash equivalents at the beginning of the period		215,525.96	155,606.86
	Cash and cash equivalents at the end of the period (IV + V) (see Note 1)		226,377.35	215,526.96
	Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

Notes to cash flow statement

(direct method)

1. Cash and cash equivalent

Cash and cash equivalent consist of cash on hand and balances with banks, and investments in money-market instruments. Cash and cash equivalents

included in the cash flow statement comprise of the following balance sheet amounts:

1. Cash-in-Hand	3,561.00	3,561.00
2. Balances with Bank	222,816.75	211,965.36
Cash and cash equivalents	226,377.75	215,526.36

For CA Aditya Ghanekar
(Chartered Accountant)

Aditya Ghanekar
CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 22168675ATFVHP1620

Place : Mumbai
Date : 1st September, 2022

For and on behalf of the Board

For SITTRULI FOUNDATION For SITTRULI FOUNDATION

J. S. Sekar
Gunasekaran Jaganathan
Director
DIN :- 07739751

J. Arunadevi
Arunadevi Jaganathan
Director
DIN :- 07820037

Place : Erode
Date : 1st September, 2022

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2022

Note 2 : Share Capital

Sr. No	Particulars	(Amount in INR.) As at 31.03.2022	(Amount in INR.) As at 31.03.2021
1	DONATIONS		
	Donations - Members	205,500.00	185,300.00
	Donations - for Wheelchair	323,799.50	310,850.60
	Total	529,299.50	496,150.60

Note 3 : Reserves & Surplus

Sr. No	Particulars	(Amount in INR.) As at 31.03.2022	(Amount in INR.) As at 31.03.2021
1	Surplus		
	Surplus / (Deficit) for the period	-304,921.75	-280,224.24
	Total	-304,921.75	-280,224.24

Note 4 : Trade Payables

Sr. No	Particulars	(Amount in INR.) As at 31.03.2022	(Amount in INR.) As at 31.03.2021
1	Audit Fees Payable	2,000.00	2,000.00
	Total	2,000.00	2,000.00

Note 5 : Other Current liabilities

Sr. No	Particulars	(Amount in INR.) As at 31.03.2022	(Amount in INR.) As at 31.03.2021
1	Other Payables:		
	Professional Tax Payable	0.00	0.00
	Total	0.00	0.00

For SITTRULI FOUNDATION

J.S. Gaf

DIRECTOR

For SITTRULI FOUNDATION

J. Aswadi

DIRECTOR



SITTRULI FOUNDATION

Notes forming part of the financial statements

Note 6 : Fixed Assets

Sr. No.	PARTICULARS	USEFUL LIFE NO. OF YEARS	Gross Block			Accumulated depreciation and impairment				Net Block	
			AS ON 01.04.2021	ADDITIONS FOR THE PERIOD	SALE / ADJUSTMENT* FOR THE PERIOD	AS AT 31.03.2022	AS ON 01.04.2021	FOR THE PERIOD	ADJUSTMENT FOR SALE / TRANSFER*	AS AT 31.03.2022	AS AT 31.03.2021
			INR	INR	INR	INR	INR	INR	INR	INR	INR
	TANGIBLE ASSET :-										
	Sports Wheelchair	3									
	TOTAL										

*Adjusted with Donation For WheelChair - Donations received for specific purpose.



For SITTRULI FOUNDATION

T. S. G. S.

DIRECTOR

For SITTRULI FOUNDATION

T. Aswadin

DIRECTOR

Shardha

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2022

Note 7 : Cash & Bank Balances

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		As at 31.03.2022	As at 31.03.2021
1	Cash-in-Hand	3,561.00	3,561.00
2	Balances with Bank in Current Account Term deposit	222,816.75 0.00	211,965.3 0.0
	Total	226,377.75	215,526.3

Note 8 : Other Current Assets

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		As at 31.03.2022	As at 31.03.2021
1	(Unsecured, Considered good unless otherwise stated) Preliminary Expenditure	0.00	2,400.0
	Total	0.00	2,400.0

Note 09 : Other Income

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
1	Marathon Fees	0.00	16,921.16
2	Donations - Marathon	0.00	13,049.00
3	Donations - for COVID Relief	0.00	500.00
4	Donations - for Basketball	0.00	12,500.00
5	Donations - Medical Expense for Clinton	58,000.00	0.00
6	Fixed Deposit Interest	0.00	0.00
	Total	58,000.00	42,970.16

Note 10 : Expenses on Object of the Company

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
1	Donations Paid	0.00	6,000.00
2	Accommodation	13,500.00	0.00
3	Tournament Expenses	8,000.00	0.00
4	Sports Equipments and Accessories	0.00	12,750.00
5	Repairs and Maintenance	0.00	7,800.00
6	Marathon Expenses	0.00	19,700.00
	Total	21,500.00	46,250.00



For SITTRULI FOUNDATION

J. S. S.

DIRECTOR

For SITTRULI FOUNDATION

J. Arumadhi

DIRECTOR

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2022

Note 11 : Other Expenses

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		For the period 01.04.2021 to 31.03.2022	For the period 01.04.2020 to 31.03.2021
1	Audit Fees	2,000.00	2,000.00
2	Bank Charges	398.25	165.25
3	Medical Expense	52,000.00	2,050.00
4	Preliminary Expenses Written-off	2,400.00	2,400.00
5	Professional Fees	1,500.00	4,750.00
6	Web Domain	2,899.26	10,085.40
	Total	61,197.51	21,450.65

Note 17: Managerial Ratios

Sr. No	Ratio and its components	As at 31.03.2022	As at 31.03.2021	% variance
1	Current Ratio Current Assets/Current liabilities	113.19	108.96	0.04
2	Debt Equity Ratio Total Liabilities/Shareholders' equity	0.00	0.00	0.00
3	Debt Service Coverage Ratio Net Operating Income/Debt service	0.00	0.00	0.00
4	Return on Equity Ratio Profit /Avg. Shareholders' equity	-0.11	-0.13	-0.15
5	Inventory Turnover Ratio Cost of Goods sold/Avg. Inventory	0.00	0.00	0.00
6	Trade Receivables Turnover Ratio Net Sales/Avg. Trade Receivables	0.00	0.00	0.00
7	Trade Payables Turnover Ratio Total Purchases/Avg. Trade Payables	0.00	0.00	0.00
8	Net Capital Turnover Ratio Net Sales/Avg. working capital	0.26	0.20	0.32
9	Net Profit Ratio Net Profit/Net sales	-0.43	-0.58	-0.26
10	Return on Capital employed EBIT/Capital Employed	-0.11	-0.11	-0.04
11	Return on Investment Return/Investment	-0.05	-0.05	-0.06

Sr. No	Particulars	2022	2021	2020
1	Current assets	226377.75	217926.36	217926.36
2	Current liabilities	2000.00	2000.00	2000.00
3	Working capital	224377.75	215926.36	215926.36

For SITTRULI FOUNDATION

For SITTRULI FOUNDATION

DIRECTOR

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2022

4 Avg. Working capital	220152.06	215926.36	288446.18
5 Total Liabilities (Long-Term Liabilities)	0.00	0.00	0.00
6 Sh. Funds (capital employed)	224377.75	215926.36	158406.86
7 Avg. Sh. Funds (capital employed)	220152.06	187166.61	229293.58
8 Net sales	58000.00	42970.16	262127.99
9 Debtors	0.00	0.00	0.00
10 Avg. Debtors	0.00	0.00	0.00
11 Purchases	0.00	0.00	0.00
12 Creditors	0.00	0.00	0.00
13 Avg. Creditors	0.00	0.00	0.00
14 Net Surplus before tax	-24697.51	-24730.50	-154618.43
15 Net Surplus after tax	-24697.51	-24730.50	-154618.43
16 COGS	0.00	0.00	0.00
17 Inventory	0.00	0.00	0.00
18 Avg. Inventory	0.00	0.00	0.00
19 EBIT	-24697.51	-24730.50	-154618.43

As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)

Aditya Ghanekar



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675

UDIN - 22168675ATFVHP1620
Place : Mumbai
Date : 1st September, 2022

For and on behalf of the Board

For SITTRULI FOUNDATION or SITTRULI FOUNDATION

J. S. Sankar

DIRECTOR

Gunasekaran Jagadeesan Arunadevi Jagadeesan
Director Director
DIN :- 07739751 DIN :- 07820037

J. Arunadevi

DIRECTOR

Place : Erode
Date : 1st September, 2022